

## **NOTICE TO FIDUCIARIES**

Under the provisions of Chapter 215 § 30B of the General Laws, a person who is asking the Court to appoint him/her as a fiduciary (executor, administrator, guardian, conservator or trustee) is required to inform interested parties in an estate of their rights under the law. An interested person is any heir, legatee or devisee who has a legal interest in the matter before the Court.

- You are required, before your appointment and before any assents are sought to that appointment, to furnish interested parties with a copy of the form **Information and Rights of Interested Parties** (CJ-P 150). You should read this information yourself so that you understand your obligations to the Court and to the interested parties.
- You are required to tell the Court that you have given or mailed each interested party a copy of the form.
- As a fiduciary, in addition to giving notice to interested persons of their rights under Chapter 215 § 30B, you are required to file an inventory of all real and personal property within three months of your appointment. An inventory form will be provided to you at the time of your appointment.
- A fiduciary is required to file an account yearly, or more often if the Court so orders. The account should include the amount of the property from the inventory and property received after the inventory was filed, debts paid, distributions made, or fiduciary fees paid to you and others, and, the remaining money or property in the estate. This form is available at any Probate and Family Court.

## **GLOSSARY OF TERMS**

- ***HEIR***-A person, including a surviving spouse, who under the law would inherit from an estate should the decedent not leave a will. The rights of a surviving spouse are superior to those of any other heir. A person has no heirs until his/her death.
- ***DEVISEE*** -The person to whom land or other real property (i.e. house, buildings) is given in a will.
- ***LEGATEE*** -The person to whom personal property is given in a will.